

Code **TIC**
Company name Tay Nguyen Electricity Investment Joint Stock Company
Date 02/27/2017
Subject Board Resolution No.01/2017 _ Feb 27, 2016

Content:

Tay Nguyen Electricity Investment Joint Stock Company announced Board Resolution No.01/2017 dated February 27, 2017 as follows:

1. Business performance in 2016:

No.	Item	Unit	Reality in 2016
1	Commercial electricity	Kwh	30,823,419
2	Total revenue	million dongs	47,858.8
3	Total cost	million dongs	16,331.1
4	Profit before tax	million dongs	31,527.7
5	Corporate income tax	million dongs	1,555.2
6	Profit after tax	million dongs	29,972.5
7	Fund distribution	million dongs	1,376.0
8	Profit after tax and funds	million dongs	28,596.5
9	Retained profit of last year	million dongs	2,468.7
10	Total profit (8-9+10)	million dongs	31,065.2
11	EPS	dongs/share	1,394
12	Cash dividend	%	13%

2. Business plan for 2017:

No.	Item	Unit	Reality in 2016	Plan for 2017
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
1	Total revenue	million dongs	47,858.8	54,728
2	Total cost	million dongs	16,331.1	20,582
3	Profit before tax	million dongs	31,527.7	34,146
4	Corporate income tax	million dongs	1,555.2	1,848
5	Profit after tax	million dongs	29,972.5	32,298
6	Fund distribution	million dongs	1,376.0	1,624
7	Profit after tax and funds	million dongs	28,596.5	30,674

8	Retained profit of last year	million dongs	2,468.7	2,097
9	Total profit (8-9+10)	million dongs	31,065.2	32,771
10	EPS	dongs/share	1,394	1,471
11	Cash dividend	%	13%	14%

3. The Board of Directors approved the meeting date and venue for the 2017 Annual General Meeting of Shareholders, as follows:
 - Record date: March 15, 2017
 - Meeting date: April 12, 2017
 - Meeting venue: The Meeting Hall of Tay Nguyen Electricity Investment Joint Stock Company, 6th Floor, 114 Truong Chinh, Pleiku city, Gia Lai province.
4. The Board of Directors approved the plan for restructuring. Accordingly, the Board of Directors assigned the Management Board to cooperate with GEC to select a consulting firm to value the Company to plan to merge TIC into GEC and submit the plan to the 2017 Annual General Meeting of Shareholders.